

New Hope Corporation Limited

ABN 38 010 653 844

Contact

Phone: +61 7 3418 0500

Fax: +61 7 3418 0355



Company Announcement

2 December 2011

North Queensland Coal Terminals announced as Preferred Respondent for the development of additional capacity at Abbot Point coal terminal

North Queensland Coal Terminal (NQCT) was established to pursue Preferred Developer rights for one tranche of capacity (30 MTPA) within the T4-T7 site at the Port of Abbot Point. New Hope is a founding member of NQCT along with Macarthur Coal, Peabody Energy, Carabella Resources and Middlemount Coal.

On 1 December 2011 NQCT was advised that it had been awarded Preferred Respondent status for one tranche of capacity at Abbot Point.

Preferred Respondent status provides a right to negotiate a Framework Agreement with North Queensland Bulk Ports (NQBP). If executed, this framework agreement will entitle NQCT to continue participation in the design, construction and operation of the terminal and ultimately secure port capacity for NQCT members.

New Hope's Chief Executive Officer, Mr Rob Neale said, "This announcement is seen as an affirmation of the strength of our Central Queensland development projects and an important first step in securing the necessary infrastructure to support them."

For further information, please contact:

Robert Millner	Chairman, New Hope Corporation Limited	(02) 9232 7166
Robert Neale	Managing Director, New Hope Corporation Limited	(07) 3418 0500