

New Hope Corporation Limited

ABN 38 010 653 844

Contact

Phone: +61 7 3418 0500

Fax: +61 7 3418 0355



Company Announcement

11 January 2011

UPDATE ON FLOODING SOUTH EAST QUEENSLAND

Over the past 48 hours very substantial rainfall has occurred in South East Queensland, production activities at all New Hope Operations have been suspended. At present no flood damage has occurred to the mine sites, however, damage to transport infrastructure is currently being assessed.

As rain is continuing to fall in the region and further rains are forecasted New Hope is currently unable to provide an estimate of the full impact of this adverse weather.

Further information will be provided to the market once assessments have been able to be finalised of potential damage to transport infrastructure.

For further information, please contact:

Robert Millner	Chairman, New Hope Corporation Limited	(02) 9232 7166
Robert Neale	Managing Director, New Hope Corporation Limited	(07) 3418 0500