



ASX RELEASE

Court of Appeal rules in favour of New Acland Coal Pty Ltd

10 September 2019

The Company today received the judgment from the Queensland Court of Appeal in relation to the New Acland Stage 3 project.

The Court of Appeal ruled against Oakey Coal Action Alliance Inc.

The Court further ruled in favour of the Company's subsidiary, New Acland Coal Pty Ltd on the matter of groundwater and that the original Land Court recommendation was infected by apprehension of bias.

Final orders will be handed down by the Court of Appeal in due course.

The Company is pleased with the outcome and will wait for the Court to make its final orders before assessing the next steps for the New Acland Stage 3 project.

New Hope remains committed to delivering the New Acland Stage 3 project in a timely manner to ensure continuity of operations and ongoing employment in the region.

A copy of the decision can be found here:

<https://archive.sclqld.org.au/qjudgment/2019/QCA19-184.pdf>

(ends)

For more information, please contact:

INVESTORS & ANALYSTS

Robert Millner	Chairman	P: +61 2 9232 7166
Shane Stephan	Managing Director	P: +61 7 3418 0500

MEDIA

Libby Beath	Manager External Affairs	P: +61 499 016 674
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REGISTERED OFFICE

P: PO Box 47, Ipswich, QLD Australia 4305
A: 3/22 Magnolia Drive, Brookwater, QLD Australia 4300
T: +61 7 3418 0500 **F:** +61 7 3418 0355 **W:** newhopegroup.com.au