

TENURE RELINQUISHMENT PROGRAM

In 2014 New Hope Group commenced a Relinquishment Program of its Exploration Permit for Coal (EPC) tenures.

What are EPCs?

EPCs are licenses issued by the state government which allow the holder to explore for coal on permitted land.

How much land did New Hope EPCs cover?

Prior to the implementation of the Tenure Relinquishment Program New Hope Group held EPCs over 325,303 hectares on the Darling Downs.

What effect will the Relinquishment Program have?

So far New Hope Group has surrendered the right to explore on 215,000 hectares.

A further 92,300 hectares is in the process of being relinquished.

At the end of the relinquishment program (expected late 2018), NHG will hold a total of three EPC tenures covering just 18,003 hectares surrounding current New Acland mining activities.

Why is New Hope releasing its right to explore?

New Hope Group has completed exploration of the areas and insufficient coal was found to warrant the continued possession of EPCs in the area.

Is New Hope planning to apply for more EPCs?

New Hope Group has not applied for any new EPCs on the Darling Downs in over 10 years and there are no plans to do so.

