

New Hope Corporation Limited

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Company Announcement

7 April 2011

UPDATE ON RAIL SERVICES

On 22 March 2011, New Hope Corporation (ASX:NHC) provided notice in its half yearly presentation to analysts that rail services from Acland were expected to resume on 28 March 2011. New Hope is pleased to announce that the first train of Acland coal was delivered to the QBH export terminal on schedule, and services are now operating at contractual capacity.

The company is working closely with Queensland Rail in an effort to secure access to additional short term capacity above contractual levels in order to minimise the financial impact of the recent outage.

In the absence of further material changes to rail services, additional information will be provided to the market in the next Quarterly Report which is due for release in late May 2011.

For further information, please contact:

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