

# New Hope Corporation Limited

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## Company Announcement

19 May 2011

### SALE OF INTEREST IN THE LENTON PROJECT AND FORMATION OF THE LENTON JOINT VENTURE

New Hope is pleased to announce that the terms of sale of a 10% interest in the Lenton project has been executed between member companies of New Hope Corporation and Mai-Liao Power Corporation (MPC), a member of the Formosa Plastics Group of Taiwan. New Hope Corporation will receive A\$58.04 million for the sale of a 10% interest in the Lenton Project conditional upon the delineation of at least an agreed 200 million tonnes JORC resource being determined within the Lenton Project area. The transaction is subject to government approval processes customary for this type of transaction.

New Hope and MPC will form the Lenton Joint Venture with the objective of furthering the exploration and development of the Lenton Project.

For further information, please contact:

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