

CHRISTMAS MESSAGE

NEW ACLAND GENERAL MANAGER DAVE O'DWYER WISHES STAFF AND THE LOCAL COMMUNITY A HAPPY AND SAFE HOLIDAY.

With the holiday season upon us, I find myself reflecting on the past year.

2020 has brought its fair share of challenges for New Hope Group and the team at New Acland Mine, including COVID-19, ongoing delays regarding the approval of Stage 3 and subsequent redundancies as a result of the State Government's inaction.

Despite this, the dedicated team at New Acland have shown enormous resilience.

As a business, we deeply value our place in the broader community and are sincerely grateful for the ongoing support we receive.

As this year comes to a close, I'd like to wish you and your family a joyous and restful holiday season.

Merry Christmas!

Dave O'Dwver

New Acland Mine General Manager





MOVING ON

THANK YOU, GRANT!

Grant Higgs has moved on from New Hope Group after serving as our Senior Landholder and Community Coordinator since 2018.

"We wish him all the best for his next chapter and thank him for his dedication to the New Acland community and our landholders," General Manager Dave O'Dwyer said.

Landholders and community members are encouraged to contact Bec Meacham from the Community Team with any enquiries they may have.



FESTIVE SPIRIT

NEW ACLAND EQUIPMENT CONTRIBUTES TO THE SUCCESS OF OAKEY'S CHRISTMAS DRIVE-IN MOVIE NIGHT.

The New Acland team has happily assisted the Oakey Chamber of Commerce with two marquees and a mobile lighting unit for its recent Christmas Drive-In Movie night.

The marquees helped protect the event's VIP guest – Santa, as he passed out lollies to passengers entering the outdoor theatre.

Every year the Oakey community comes together for the Santa Fair, but the Chamber's COVID-safe alternative proved a great success.

"It was a great turnout, we had 530 people through", Chamber Treasurer Shane Williamson said.

"Without the support of New Hope, we wouldn't have the ability to put on community events like this."



THE MAN BEHIND ACLAND PASTORAL COMPANY

TIM BURGESS SAYS INNOVATION AND SCIENCE HAS HELPED HIS TEAM BUILD A THRIVING AGRICULTURE BUSINESS.

As New Hope's Agriculture Manager, Tim Burgess has been instrumental in seeing more than 1,000 head of cattle thrive on a former section of the New Acland Mine site.

"I'm proud of how the team has taken this property from a mum and dad business to a professional operation," he said.

Tim is no stranger to farming. Growing up in Africa he spent most of his time in the bush.

"My brother and I had a game farm, so that's where my interest in agriculture came from."

His journey to Acland Pastoral Company (APC) has been an interesting one.

An electrical engineer, Tim moved to Australia with Anglo America in 2003.

Five years ago, he came to New Acland as a consultant on maintenance strategy. He went on to work on other New Acland projects, before joining APC.

"I like the people I work with, and it's been a good challenge trying to be innovative in everything we do," Tim said.

APC employs a great deal of technology in its work, and the rehabilitation of former mining land has been central to the operation.

Working with researchers from the University of Southern Queensland, APC has had the benefit of scientific research which has confirmed the viability of rearing cattle on rehabilitated land.

"We've been through the worst drought in recorded history, and yet cattle on the rehabilitated land didn't have to go on water supplements like those on nonrehabilitated land.

"It's a testament to the quality of rehabilitation done in the area," Tim said.

In addition to building a profitable operation, Tim says his team has worked hard to achieve an impeccable safety record over the past few years.

New Acland General Manager, Dave O'Dwyer, said Tim's dedication and experience makes him an asset to New Hope.

"It's incredible to see what his team has achieved in a short amount of time," he said.

CHIPPING IN

THE NEW ACLAND TEAM PROVIDED EXTRA PAIRS OF HANDS TO HELP OAKEY STATE HIGH SCHOOL PREPARE FOR ITS AWARDS NIGHT.

New Hope staff were happy to help Oakey State High School set up for its annual Awards Night. The extra manpower meant school staff could focus on their work in the classroom.

"New Hope are excellent supporters of the school and they often look for ways to support us," Principal Danny Keenan said.

The team collected, delivered and set up more than 300 chairs, allowing families to comfortably watch the awards presentation.





EMERGENCY RESPONSE

NEW HOPE GROUP IS PROUD TO PARTNER WITH LIFEFLIGHT TO SEE FIRST AID KITS INSTALLED IN RURAL COMMUNITIES

Townships around New Acland Mine will soon be better equipped to respond to emergencies, thanks to a partnership between New Hope Group and LifeFlight.

Four new first aid kits will be installed in Goombungee, Jondaryan, Kulpi and Haden, ensuring residents can access vital medical supplies.

New Acland General Manager, Dave O'Dwyer said New Hope is passionate about bolstering access to emergency services, and this is one way the company can help protect the local community.

WASTE NOT, WANT NOT

NEW ACLAND'S SUSTAINABLE WATER PRACTICE AT A GLANCE

- \$30 million pipeline constructed in 2009 to transport wastewater
- Wastewater from Toowoomba Regional Council's (TRC)
 Wetalla Water Reclamation Facility
- New Hope Group pays TRC \$10 million per year for the water
- Water is treated to Class A+ standard, removing viruses and bacteria
- Minimal Wetalla water used on site in 2020 following heavy rainfall in February and March
- · Rainwater captured on-site and recycled
- · On-site bore used only for potable water
- Extensive modelling for groundwater impacts
- · Irrigation not required for rehabilitated land

NACO3 UPDATE

THE FATE OF STAGE THREE HINGES ON TWO APPROVALS

Over the past few years New Hope Group has secured a range of approvals for New Acland Stage Three. Only two approvals remain outstanding, with the Mining Leases and Associated Water Licence awaiting State Government approval.

APPROVALS GRANTED TO DATE

Primary Approvals

- · Co-ordinator Generals evaluation report
- Environmental Authority
- Environmental Protection and Biodiversity Conservation (EPBC)
- The Regional Interests Development Approval (RIDA) Application
- · Groundwater Management and Monitoring Plan

Secondary Approvals

- Protected Plant Permit (PPP): Acland-Sabine Road
- PPP: pit areas
- PPP: Infrastructure areas
- Species Management Program (Low Risk): NAC03 Project Area
- Change request to imposed condition 4 Jondaryan rail loadout

Management Plans

- Offset Management Plan
- Receiving Environmental Monitoring Program
- Direct Benefit Management Plan/Offset delivery
- · Koala Species Management Plan
- Environmental Offset Strategy
- · Land Resource Survey
- Land Suitability Reference sites
- Final Land Use and Rehabilitation Plan
- Topsoil Management Plan
- Noise and Vibration Management Plan
- · Air Quality Emissions Management Plan

Approvals still required

- Mining Leases
- · Associated Water Licence

New Hope CEO, Reinhold Schmidt, recently met with the State Government's newly appointed Mining Minister.

"It was great to see Minister Scott Stewart use his first speech in parliament to talk up the importance of the sector to the state economy," Mr Schmidt said.

"I am looking forward to working with him on a way forward for the project."

There's no denying the New Acland community has faced a challenging couple of years.

The mine now has a workforce of 125 employees, following 150 redundancies in October 2019 and a further 25 in August 2020.

The pain is also being shared by local industries.

FINANCIAL IMPACT WITHOUT APPROVALS

Stakeholder	Lost Revenue
Federal Government	\$810 million
State Government	\$85 million
Local Government	\$113 million
Employees	\$791 million
Local Community Investment	\$43 million
Suppliers	\$2,546 million
Rail and Transport	\$1,618 million
Port	\$818 million
Total	\$6,824 million

The benefits of Stage 3 are considerable, providing certainty for New Hope's workforce and the wider community.

The shovel-ready project stands to create 187 new jobs within the first six months, 487 new jobs within 18 months and inject \$7 billion into the Queensland economy.



